

Fedrigoni Group to increase prices for its uncoated and coated papers by 5% to 10% in all European and overseas markets from May 3

VERONA, Italy, March 24, 2021 (Press Release) - Fedrigoni Group strives everyday towards providing the highest level of service and quality of products to its clients. With this goal in mind, and as a consequence of the relevant increase in market price of raw materials, and especially cellulose, the company is forced to apply a price increase between 5% and 10% for all its coated and uncoated graphic papers, as well as specialty papers.

The price increase will be applied in all European and overseas markets. The adjustment will be effective from May 3, 2021.

Please note the final amount may vary according to the product and the market and will be finalised for each customer by the relevant sales officer.

As of today, the majority of our clients have been notified of this change in terms and business conversations have been initiated.

Fedrigoni

Since 1888, Fedrigoni has always meant excellence in the production of special papers. The Group is one of the major European players in the production and sale of different high value-added papers for packaging and graphics, as well as self-adhesives materials products. With 4,000 employees in Italy and internationally, and 32,000 products, Fedrigoni Group sells and distributes to 132 countries. Fedrigoni now counts amongst its brands Cordenons and the historic brand Fabriano in its paper division, and Arconvert, Ritrama (acquired in February 2020) and IP Venus (acquired in December 2020) in its self-adhesives division, which, thanks to recent acquisitions, has become the third largest global player for self-adhesives materials.

Lecta's Papeteries de Condat to start producing glassine paper in September

BRUSSELS, March 24, 2021 (Fastmarkets RISI) - Lecta is progressing with its project to convert coated woodfree (CWF) PM 8 to specialty grades at its Papeteries de Condat mill in France. The first reels should be produced in September this year.

The firm plans to convert the machine to produce glassine paper for labels, an investment project with a price tag of over Euro 80 million (\$95 million), according to local media reports. The conversion of the machine will be carried out by Allimand.

The production capacity of the converted line was not revealed but media reports indicated that half of the expected output will be sold internally to the firm's Spanish Almazan label facility.

The company did not respond to a request for comment.

According to Fastmarkets RISI's Asset Database, the Condat mill houses another active machine, PM 4, which can produce some 210,000 tonnes/yr of CWF.

Lecta to increase its self-adhesive products prices by 8-10% from April 19

BARCELONA, March 22, 2021 (Press Release) - Lecta announces a price increase on its self-adhesive products effective for deliveries from 19th April 2021.

The increase will be from 8% to 10% depending on format and product.

The increase is necessary to offset the increase in manufacturing costs due to the continuously rising prices in raw materials.

Lecta sales teams are at our customers' disposal to provide specific information on how the increase will be applied by product on a country by country basis.

Suzano sets new global BEK pulp price hike, effective April

SAO PAULO, March 23, 2021 (Fastmarkets RISI) - Brazilian pulp producer Suzano is announcing new price hikes for its bleached eucalyptus kraft (BEK) pulp traded globally, Fastmarkets RISI has learned. The increases will be effective with April shipments and follows consecutive price hikes implemented in the past few months, as demand for hardwood pulp remains solid amid tight supply.

In April, the company's net price in China will be \$780/tonne, up \$60 over the net price set for March. In the US and Europe, the company is slating a new \$100 price adjustment, with list prices respectively moving to \$1,240/tonne and \$1,010/tonne, respectively.

Vipap Videm to increase prices for all paper grades for both new and existing contracts from April 1

BRUSSELS, March 22, 2021 (Fastmarkets RISI) - Slovenian paper producer Vipap Videm has announced plans to increase prices for all of its paper grades for deliveries from April 1. The increase will be applied to both existing and new contracts.

The decision is due to the recent sharp increases in paper for recycling prices.

"The price increase will depend on the country and the type of paper and it will be applied to all our paper grades, not only graphic paper, because both old corrugated containers and deinking grade prices are growing," Vipap Videm CEO Petr Domin told Fastmarkets RISI.

Vipap Videm confirmed that it is seeking a Euro 60/tonne (\$71/tonne) price increase for one paper segment in particular, which market sources identified as newsprint.

According to Domin, the announcement sparked different reactions among the firm's customers, with some of them understanding the need to offset raw material price increases and others upset by the decision. "We try to protect our customers, to be able to supply them with paper," Domin said, adding that if the increase does not go through, the company might be forced to temporarily stop its paper machines.

Vipap Videm's Krško mill houses three paper machines with a combined production capacity of more than 200,000 tonnes/yr.